



CONFLICT OF INTEREST FOR THE BOARD POLICY

Policy Statement

All Staff shall avoid situations in which a conflict of interest exists, or could be perceived to exist.

The Board places great importance on making clear any existing or potential conflicts of interest for its members. Accordingly:

- Any business or personal matter which could lead to a conflict of interest of a material nature involving a Director's role and relationship with CCGT must be declared.
- All conflicts of interest must be declared by the Director concerned at the earliest time after the conflict is identified.
- Where a conflict of interest is identified and the Board has declared that it is of a material benefit to the individual Director or of material significance to the Company, the Director concerned shall not vote on any resolution relating to the matter.
- The Director shall only remain in the room during any related discussion with Board approval.
- All such occurrences of conflict of interest will be minuted.
- When the Chairperson is aware of a real or potential conflict of interest involving one or more Directors, the Chairperson must take whatever steps are necessary to ensure that the conflict is managed in an appropriate manner according to this Policy.
- Individual Directors, aware of a real or potential conflict of interest of another Director, have a responsibility to bring this to the notice of the Board.

Endorsed by the Board of Directors on 11/04/2017

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CCGT Chairman

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CCGT Senior Manager

